

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
May 25, 2017

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.
Date: May 25, 2017
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Rob Eddy
Gary Lester

Others in attendance were:

Emiliana Brown
Barbara Castro
Steve Johnson
Cathy Hinckley
Peggy Irwin
Randy McDaniel
Chiara Rappa
Gina Ritch
Kristine Rohan
LeAnn Yerk
Helen & Bob

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on May 25, 2017. Mr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

Chiara Rappa, a 10th grader at The Villages High School, addressed the board regarding JROTC (Junior Reserve Officer's Training Corps.). She presented the board with research she gathered highlighting the benefits, curriculum, and cost of financing an Army JROTC program at the high school, along with interest in JROTC at The Villages High School based on a survey taken. Accompanying her at the meeting were her Aunt Helen and Uncle Bob, of Operation Shoebox. They expressed to the board that they would be willing and interested in providing community service opportunities to students should the high school implement a JROTC program.

As a whole, the board agreed on the benefits of JROTC programs. Dr. McDaniel stated a survey was taken by the high school students regarding career goals, and the numbers were low regarding students who expressed having military goals. Overall, space, cost and lack of interest are the determining factors in not having a JROTC program at this time, but they are willing to continue

having discussions and are open to the possibility of a JROTC program at The Villages High School in the future.

CONSENT ITEMS

Dr. Lester presented the minutes of the May 25, 2017 regular meeting and **UPON A MOTION** made by Mr. Borrowman and seconded by Mr. Eddy and the unanimous consent of all Board members present, the Board approved the minutes of the May 25, 2017 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: There were no Villages contributions recognized in April. The Consolidated Statement of Revenue and Expenditures shows a net loss of (\$363,317) for the month of April 2017.

Donations/Miscellaneous Revenue:
There were no significant donations received in April.

Athletics:
The Villages made no contribution to Athletics for the month of April. The Athletics Department had a net loss of (\$5,684) for the month of April and a year-to-date net income of \$74,401 after salaries and benefits.

Consolidated Entity/Entire Charter School:
At April 30, 2017, the total expenditures for the charter school as a whole were under budget by 8.1%, therefore reducing the amount of contributions needed.

*These numbers are based on the amended budget

ENROLLMENT UPDATE: Mrs. Hinckley reported enrollment is very busy. We are working with families trying to finalize PI hours and New Enrollment applications are steadily coming in. The total numbers have been turned into the State, but The Villages Charter School as a whole can grow beyond our projections if it all works out.

Mr. Eddy questioned the enrollment numbers for K-3. Mrs. Hinckley reported those numbers are slow coming in, and they are trying to see what is going to happen with that group. According to Dr. McDaniel this is not anything new, the predicted numbers for that group have been off for a couple of years.

OLD BUSINESS

VCS SAVINGS PLAN RESOLUTION: Dr. McDaniel presented VCS Savings Plan Resolution #2017-2 to amend the membership of The Villages Charter School, Inc. Employee Savings Plan Committee, for approval by the board. Dr. McDaniel stated every time there is a change in the governing board of the 401k group we are a member of, we must come back to this board to approve that change because we have a fiduciary responsibility.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and with the unanimous consent of all Board members present the Board approved the VCS Savings Plan Resolution.

VCS HUMAN RESOURCES POLICY: Dr. McDaniel presented the updated 2017-2018 VCS Human Resource Policy Manual with changes on pages 2, 4 & 13. All board members acknowledged reading the changes.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and with the unanimous consent of all Board members present the Board approved the 2017-2018 VCS Human Resource Policy Manual.

SRO AGREEMENT: Dr. McDaniel presented the updated agreement between The Villages Charter School and Sumter County Government regarding School Resource Officers. The amendment adds 1 additional SRO (for a total of 3), and a Sergeant to oversee the SRO's that we are cost sharing with other county schools.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy and with the unanimous consent of all Board members present the Board approved the SRO agreement with the Board of County Commissioners of Sumter County.

VCS CHARTER AMENDMENT: Dr. McDaniel and Counsel Johnson presented main items this amendment addresses. The first item, Section 2.5.6 - Language changes charter provision related to ESE claims and ESE hearings, allows standard contract DOE to say if there is some fault on part of the Sponsor, the Sponsor shall assume and/or reimburse costs. Changes have not been 100% approved by Sumter County. The second item changes the charter effective date.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and with the unanimous consent of all Board members present the Board approved the Fourth Amendment to the Amended and Restated (Consolidated) Charter School Contract.

NEW BUSINESS

ECC & LBLC RESOLUTION: Dr. McDaniel and Counsel Johnson presented the resolution that states there will be a transfer of the responsibilities and assets related to the operations of The Villages Early Learning Center and the Little Buffalo Learning Center to a new company that has been formed called The Villages Early Learning Company, LLC. Resolution authorizes Dr. Lester and Dr. McDaniel to take whatever actions necessary to execute the documents to perform that transfer. All of the documents have not been finalized yet as some items are still being negotiated, but there has been finalization of Charter School documents.

We anticipate having services agreement between The Villages Charter School, The Villages Early Learning Center and the Little Buffalo Learning Center. Mr. Eddy questioned as an officer of the holding companies, can he and other board members that are officers of the holding companies vote on this resolution. Counsel Johnson confirmed that the only board member that is disqualified from voting on this item is Tracy Mathews.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy and with the unanimous consent of all Board members present, the Board approved the ECC & LBLC Resolution, subject to approval by Counsel Johnson of board member voting abilities.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

NONE

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman the meeting was adjourned at 4:40p.m.

Respectively submitted,
Emiliana Brown